

2017 Investment Outlook Morgan Stanley

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Source: Haver Analytics, Bureau of Economic Analysis, Morgan Stanley Wealth Management GIC as of June 30, 2017 While capital investment has typically moved with the business cycle, it has usually ... 2019 Global Real Estate Outlook - Morgan Stanley 2018, Morgan Stanley Global Macro Outlook, November 2018 5 Haver Analytics, Morgan Stanley ...

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Having underperformed over the last 5 years, the investment back drop is stabilizing as earnings bottomed in 2016 at -2% and are projected to grow up +12% in 2017 and +10% in 2018. Continued strength in US \$ vs. Euro Currency expected in 2017 which is positive catalyst. Macro economic factors improving...unemployment down to 9.8% vs. 12.1% peak in 2013.

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This new momentum could push global economic growth to 3.4% in 2017, compared with an estimated 3% annualized growth rate for 2016, according to Morgan Stanley Research. Faster growth in the U.S. and Japan is expected to offset Europe ' s slightly slower pace in developed markets, while a rebound in commodity-exporting emerging markets compensates for China ' s gradual slowdown.

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growth to 2.5% in 2017 and 2.9% next year and boost global growth by 0.1% and 0.3%, respectively.4. The same basic idea applies to personal income tax rates as well. Lower tax rates puts more disposable income directly in consumers ' pockets and Morgan Stanley estimates that U.S. households have typically spent more

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Today Phillip develops and manages the team ' s global macro-economic outlook, investment strategy, and portfolio design process. ... Phillip was ranked among Forbes' list of America's Top Next-Generation Wealth Advisors in 2017, 2018, and 2019. ... 7 Morgan Stanley ' s investment advisory programs may require a minimum asset level and ...

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The ratings also reflect the capabilities and resources of Morgan Stanley Investment Management as investment advisor. CREDIT RISK The funds' Portfolio Credit Factor (PCF), which is a risk-weighted measure that considers the credit quality and maturity profile of the portfolios' securities, met Fitch's 'AAAmM' rating criterion of 1.5 or less throughout the review period from mid-October 2019 ...