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American corporate governance system emerged as a result of both economic evolution and its democratic philosophy.

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The basic purpose of corporate governance is to monitor those parties within a company which Page 21/46

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Theory of corporate governance Corporate governance is the model of polices, patterns, and functionalities that order the communications and relationships with in the suppliers of capital (proprietors), the governing body (the administration or boards in Page 23/46

the two-tier scheme), superioce directors and different parties that take part to changing grades in the decision making method and are affected by the company's tendencies and enterprise activities.

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relationship between various ce stakeholders of the business while carrying out the activity of the business.

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and Practice (Robert W. Kolb ce Series) edited by H. Kent Baker and Ronald Anderson provides an excellent overview of contemporary issues in corporate governance with a primary focus on the relationship between managers and shareowners, as Page 31/46

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phenomenon. Scholars have ce called attention to the way that governing arrangements, different levels of governance, and multiple stakeholders are linked together in networks.

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governance is an essential part of mainstream finance

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organizational structure, and ce management studies of corporate governance.

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"align [ing] as nearly as possible the interests of individuals, corporations and society".

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