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Econ 1032 (Macroeconomics) Review Questions for Final Test Due: the last day of classes (day of the final exam) 1) (a) Write down the formula for calculating GDP by the Expenditure Method $GDP = C + I + G + (X - M) = AE$ (b) Explain what is in each component of GDP C (Households – consumption spending), I (business investment), G (government spending), and net exports (exports – imports) 2 ...

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Macroeconomics Test Questions And Answers Pdf

PDF Questions Macroeconomics (with answers) Questions Macroeconomics (with answers) 1 Gross domestic product (GDP) and living standard 01 Gross domestic product 1 Are these activities part of GDP? Mrs Miller picks flowers in her garden. Fruits are sold on the market. Patients, hurt in a car accident, are treated in a hospital.

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