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composed of all
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enterprises. It does

not include private

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includes
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made up of political class, who control the economies of a country, they play the... Maintaining good International relations. Foreign ministry in different countries is given the responsibility of... Protection of ...

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The public sector does not operate in isolation from the private sector and the wider economy; quite the

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opposite. The delivery of essential services is based on assumptions about the workings of the economy, while the public sector has ultimate responsibility for ensuring citizens are protected from the negative consequences of

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Public Sector

market activity. It is therefore important that public managers and leaders understand these relationships and the potential effect on their organisations.

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Introduction Public sector and private sector plays

significant role in achieving

economic growth of a nation. An

effect of their function is noticed on the

achievement of country's socio-economic

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development. The
Strong and leading
Bhutanese public
sector was
established in 1961
with the inception
of first five year
plan.

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Here we detail

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Public Sector

about the functions
of public sector for
promotion of
economic growth.

1. Accelerating
Economic Growth:
First, public sector
and planning are
required to initiate
and speed up the
process of
economic growth.
As is quite well
known, developing

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Public Sector

countries are caught up in vicious circle of poverty. Only through economic planning and expansion of public sector it would be possible to break the vicious circle of poverty and accelerate the rate of economic growth.

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Although the public
sector varies
among countries

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depending on the legislation that governs the state-owned organizations, generally it focuses on providing services that can benefit the entire society rather than just those who are using the service. Especially, in low-income countries

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underdeveloped
economies, the
state sector plays a
critical role in the
delivery of public
services and
particularly, health.

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about the following
nine important
roles played by
public sector in
Indian economy,
i.e., (1) Generation
of Income, (2)
Capital Formation,
(3) Employment,
(4) Infrastructure,
(5) Strong
Industrial Base, (6)
Export Promotion
and Import

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Public Sector
Substitution, (7)
Contribution to
Central Exchequer,
(8) Checking
Concentration of
Income and
Wealth, and (9)
Removal of
Regional
Disparities.

Roles Played by
Public Sector in
Indian Economy

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Public Sector

Following are some of the important relative roles of the public sector in the economic development of a country like India:

- (a) Promoting economic development at a rapid pace by filling gaps in the industrial structure;
- (b) Promoting

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adequate
infrastructure
facilities for the
growth of the
economy;

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The public sector is the part of a country's economy which is controlled or supported financially by the government.

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role and problems
of public sector

There is a need to
provide greater
functional
autonomy in the
management of
public enterprises,
so that they may

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work efficiently,
economically and
enthusiastically.
Therefore, there is
a problem of
coordination
between control
and autonomy.

17 Major Problems
of Public Sector in
Economy (Explain

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Public economics

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(or economics of the public sector) is the study of government policy through the lens of economic efficiency and equity. Public economics builds on the theory of welfare economics and is ultimately used as a tool to improve social

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economics
provides a
framework for
thinking about
whether or not the
government should
participate in
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