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Statistics

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business mathematics. Whenever
there is a need to crunch a lot of data,
statistics becomes central to the
analysis of the data to make
meaningful conclusions, decisions,

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- 3) Descriptive Measures
- 4) Dispersion
- 5) Probability
- 6) Binomial, Normal, hypergeometric, and poisson distribution
- 7) Sampling and confidence intervals
- 8) Hypotheses and testing them.
- 9) Chi Square
- 10) ANOVA

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1.1 DEFINITION OF BUSINESS

STATISTICS Statistics refer to the body of techniques used for collecting, organizing, analyzing, and interpreting data. The data may be quantitative, with values expressed numerically, or they may be qualitative, with characteristics such as consumer preferences being tabulated. Statistics is used in business to help make

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